

THE HUNSBURY HILL CENTRE LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

THE HUNSBURY HILL CENTRE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2019

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	7
Trading and Profit and Loss Account	8

THE HUNSBURY HILL CENTRE LIMITED

COMPANY INFORMATION
for the year ended 31 March 2019

DIRECTORS:

Mrs F J Harris
Mrs E S O'Leary
B Lock
G J Lugar-Mawson
R P Hollingum

REGISTERED OFFICE:

Harksome Hill
West Hunsbury
Northampton
Northamptonshire
NN4 9QX

REGISTERED NUMBER:

08462691 (England and Wales)

ACCOUNTANTS:

Jervis & Partners
135-137 Wellingborough Road
Rushden
Northamptonshire
NN10 9TE

THE HUNSBURY HILL CENTRE LIMITED

REPORT OF THE DIRECTORS
for the year ended 31 March 2019

The directors present their report with the financial statements of the company for the year ended 31 March 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of event facilities. It is a wholly owned subsidiary of Northamptonshire ACRE, a company limited by guarantee and a registered charity.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2018 to the date of this report.

Mrs F J Harris
Mrs E S O'Leary
B Lock
G J Lugar-Mawson

Other changes in directors holding office are as follows:

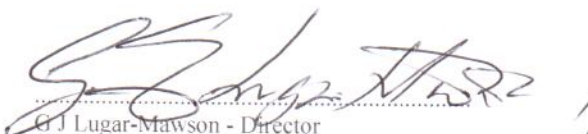
R P Hollingum - appointed 5 December 2018

CHARITABLE DONATIONS

The company donates its profits to its holding company Northamptonshire ACRE, a registered charity. The donation for the year was £20,000 (2018 - £23,000).

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
G J Lugar-Mawson - Director

Date: 17.7.2019.

THE HUNSBURY HILL CENTRE LIMITED (REGISTERED NUMBER: 08462691)

BALANCE SHEET
31 March 2019

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		8,382		11,836
CURRENT ASSETS					
Debtors	6	13,954		14,837	
Cash at bank		242,036		199,110	
		<u>255,990</u>		<u>213,947</u>	
CREDITORS					
Amounts falling due within one year	7	264,198		224,786	
NET CURRENT LIABILITIES			<u>(8,208)</u>		<u>(10,839)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>174</u>		<u>997</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			173		996
			<u>174</u>		<u>997</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17.9.2019 and were signed on its behalf by:


G.J. Lugar-Mawson - Director

The notes form part of these financial statements

THE HUNSBURY HILL CENTRE LIMITED

INCOME STATEMENT
for the year ended 31 March 2019

	Notes	2019 £	2018 £
TURNOVER		371,137	332,064
Cost of sales		<u>202,973</u>	<u>179,044</u>
GROSS PROFIT		168,164	153,020
Administrative expenses		<u>168,372</u>	<u>152,807</u>
OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT BEFORE TAXATION		(208)	213
Tax on (loss)/profit		<u>615</u>	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(823)</u>	<u>213</u>

The notes form part of these financial statements

THE HUNSBURY HILL CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2019

1. **STATUTORY INFORMATION**

The Hunsbury Hill Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 6).

THE HUNSBURY HILL CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2019

4. **OPERATING (LOSS)/PROFIT**

The operating loss (2018 - operating profit) is stated after charging:

	2019	2018
	£	£
Depreciation - owned assets	<u>3,454</u>	<u>2,719</u>

5. **TANGIBLE FIXED ASSETS**

		Plant and machinery etc
	£	£
COST		
At 1 April 2018 and 31 March 2019		<u>17,272</u>
DEPRECIATION		
At 1 April 2018		5,436
Charge for year		<u>3,454</u>
At 31 March 2019		<u>8,890</u>
NET BOOK VALUE		
At 31 March 2019		<u>8,382</u>
At 31 March 2018		<u>11,836</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	3,954	4,655
Amounts owed by group undertakings	10,000	10,000
Other debtors	-	182
	<u>13,954</u>	<u>14,837</u>

At 31 March 2019 the company was owed £10,000 by its holding company Northamptonshire ACRE.

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	11,352	24,077
Taxation and social security	22,703	16,197
Other creditors	230,143	184,512
	<u>264,198</u>	<u>224,786</u>

At 31 March 2019, the company owed £20,000 to its holding company Northamptonshire ACRE.

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Northamptonshire ACRE.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE HUNSBURY HILL CENTRE LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Hunsbury Hill Centre Limited for the year ended 31 March 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Hunsbury Hill Centre Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Hunsbury Hill Centre Limited and state those matters that we have agreed to state to the Board of Directors of The Hunsbury Hill Centre Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Hunsbury Hill Centre Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Hunsbury Hill Centre Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Hunsbury Hill Centre Limited. You consider that The Hunsbury Hill Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Hunsbury Hill Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jervis & Partners
135-137 Wellingborough Road
Rushden
Northamptonshire
NN10 9TE

Date:

This page does not form part of the statutory financial statements

THE HUNSBURY HILL CENTRE LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
for the year ended 31 March 2019

	2019		2018	
	£	£	£	£
Sales		371,137		332,064
Cost of sales		202,973		179,044
Other direct costs		<u> </u>		<u> </u>
GROSS PROFIT		168,164		153,020
Expenditure	35,000		22,000	
Rent	6,252		5,415	
Light and heat	8,304		8,063	
Directors' salaries	37,821		37,060	
Wages	591		430	
Pensions	1,437		491	
Computer expenses	181		174	
Telephone	971		1,021	
Post and stationery	8,842		9,150	
Advertising	25		145	
Staff training	31,403		32,824	
Repairs and renewals	11,417		8,984	
Household and cleaning	13		13	
Sundry expenses	1,000		1,000	
Accountancy	1,325		-	
Legal fees	20,000		23,000	
Donations				
Depreciation of tangible fixed assets			2,719	
Fixtures and fittings	<u>3,454</u>		<u> </u>	<u>152,489</u>
		168,036		531
		128		
Finance costs		336		318
Bank charges		<u> </u>		<u> </u>
NET (LOSS)/PROFIT		<u>(208)</u>		<u>213</u>

This page does not form part of the statutory financial statements