

**THE HUNSBURY HILL CENTRE LIMITED**

**REPORT OF THE DIRECTORS AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**



**THE HUNSBURY HILL CENTRE LIMITED**

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**for the year ended 31 March 2018**

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**THE HUNSBURY HILL CENTRE LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 March 2018**

**DIRECTORS:**

Mrs F J Harris  
Mrs E S O'Leary  
B Lock  
G J Lugar-Mawson

**REGISTERED OFFICE:**

Harksome Hill  
West Hunsbury  
Northampton  
Northamptonshire  
NN4 9QX

**REGISTERED NUMBER:**

08462691 (England and Wales)

**ACCOUNTANTS:**

Jervis & Partners  
135-137 Wellingborough Road  
Rushden  
Northamptonshire  
NN10 9TE



**THE HUNSBURY HILL CENTRE LIMITED**

**REPORT OF THE DIRECTORS**  
**for the year ended 31 March 2018**

The directors present their report with the financial statements of the company for the year ended 31 March 2018.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the provision of event facilities. It is a wholly owned subsidiary of Northamptonshire ACRE, a company limited by guarantee and a registered charity.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2017 to the date of this report.

Mrs F J Harris  
Mrs E S O'Leary  
B Lock  
G J Lugar-Mawson

Other changes in directors holding office are as follows:

G A Hook - resigned 6 February 2018

**CHARITABLE DONATIONS**

The company donates its profits to its holding company Northamptonshire ACRE, a registered charity. The donation for the year was £23,000 (2017-£4,460).

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

G J Lugar-Mawson - Director

22 August 2018





**THE HUNSBURY HILL CENTRE LIMITED**

**INCOME STATEMENT**  
**for the year ended 31 March 2018**

	Notes	2018 £	2017 £
<b>TURNOVER</b>		<b>332,064</b>	338,746
Cost of sales		<u>182,597</u>	<u>189,532</u>
<b>GROSS PROFIT</b>		<b>149,467</b>	149,214
Administrative expenses		<u>149,254</u>	<u>149,213</u>
<b>OPERATING PROFIT</b>	4	<b>213</b>	1
Interest payable and similar expenses		<u>-</u>	<u>1</u>
<b>PROFIT BEFORE TAXATION</b>		<b>213</b>	-
Tax on profit		<u>-</u>	<u>(182)</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b><u>213</u></b>	<b><u>182</u></b>

The notes form part of these financial statements



**BALANCE SHEET**  
**31 March 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	5	11,836	10,880
<b>CURRENT ASSETS</b>			
Debtors	6	14,837	23,613
Cash at bank		199,110	172,471
		<u>213,947</u>	<u>196,084</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	224,786	206,180
<b>NET CURRENT LIABILITIES</b>		<u>(10,839)</u>	<u>(10,096)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>997</u>	<u>784</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		996	783
		<u>997</u>	<u>784</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 August 2018 and were signed on its behalf by:

G J Lugar-Mawson - Director



## **THE HUNSBURY HILL CENTRE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**for the year ended 31 March 2018**

#### **1. STATUTORY INFORMATION**

The Hunsbury Hill Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 6).





**THE HUNSBURY HILL CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2018**

**4. OPERATING PROFIT**

The operating profit is stated after charging:

	<b>2018</b>	2017
	<b>£</b>	£
Depreciation - owned assets	<b>2,719</b>	2,717
	<u>          </u>	<u>          </u>

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 April 2017	13,597
Additions	3,675
	<u>          </u>
At 31 March 2018	17,272
<b>DEPRECIATION</b>	
At 1 April 2017	2,717
Charge for year	2,719
	<u>          </u>
At 31 March 2018	5,436
<b>NET BOOK VALUE</b>	
At 31 March 2018	11,836
	<u>          </u>
At 31 March 2017	10,880
	<u>          </u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	2017
	<b>£</b>	£
Trade debtors	4,655	3,431
Amounts owed by group undertakings	10,000	20,000
Other debtors	182	182
	<u>          </u>	<u>          </u>
	<b>14,837</b>	23,613
	<u>          </u>	<u>          </u>

At 31 March 2018, the company was owed £10,000 by its holding company Northamptonshire ACRE.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	2017
	<b>£</b>	£
Trade creditors	24,077	11,582
Taxation and social security	16,197	21,332
Other creditors	184,512	173,266
	<u>          </u>	<u>          </u>
	<b>224,786</b>	206,180
	<u>          </u>	<u>          </u>

At 31 March 2018, the company owed £23,000 to its holding company Northamptonshire ACRE.





**THE HUNSBURY HILL CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2018**

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Northamptonshire ACRE.



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**THE HUNSBURY HILL CENTRE LIMITED**

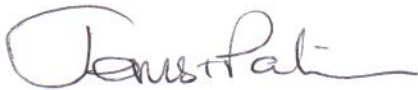
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Hunsbury Hill Centre Limited for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Hunsbury Hill Centre Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Hunsbury Hill Centre Limited and state those matters that we have agreed to state to the Board of Directors of The Hunsbury Hill Centre Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Hunsbury Hill Centre Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Hunsbury Hill Centre Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Hunsbury Hill Centre Limited. You consider that The Hunsbury Hill Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Hunsbury Hill Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Jervis & Partners  
135-137 Wellingborough Road  
Rushden  
Northamptonshire  
NN10 9TE

Date: 19.11.2018 .....



**THE HUNSBURY HILL CENTRE LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT**

**for the year ended 31 March 2018**

	2018		2017
	£	£	£
<b>Sales</b>		<b>332,064</b>	338,746
<b>Cost of sales</b>			
Other direct costs		<b>182,597</b>	189,532
<b>GROSS PROFIT</b>		<b>149,467</b>	149,214
<b>Expenditure</b>			
Rent	22,000		60,000
Light and heat	5,415		2,824
Directors' salaries	8,063		6,625
Wages	37,060		33,274
Pensions	430		-
Computer expenses	491		2,375
Telephone	174		171
Post and stationery	1,021		1,168
Advertising	9,150		13,213
Staff training	145		-
Repairs and renewals	32,824		15,820
Household and cleaning	5,431		5,194
Sundry expenses	13		13
Accountancy	1,000		1,000
Donations	23,000		4,460
Depreciation of tangible fixed assets			
Fixtures and fittings	2,719		2,717
		<b>148,936</b>	148,854
		<b>531</b>	360
<b>Finance costs</b>			
Bank charges	318		359
Other interest	-		1
		<b>318</b>	360
<b>NET PROFIT</b>		<b>213</b>	-

